



To: All Rental Housing Tax Credit Recipients

Notice: MFD-11-09

From: IHCD Multi Family Department

Date: March 28, 2011

Re: **IRS Releases Revised 8823 Guide**

The IRS has released a revised "Guide for Completing Form 8823, Low-Income Housing Credit Agencies Report of Noncompliance or Building Disposition." Although the revision was just released to the public last week, it is noted as "Revised January 2011." [Appendix B](#) of IHCD's 2011 Rental Housing Tax Credit Compliance Manual has been updated online to include the revision.

The IRS provides a brief [summary of changes](#), noting that the most important revisions involve utility allowances and can be found in Chapter 18.

NOTE: The IRS specifically states that the 8823 Guide is only guidance and is not to be "used or cited as authority for setting or sustaining a technical position." If you have questions about IHCD's interpretation and implementation of any compliance policies, please refer to the [2011 Compliance Manual](#) or contact one of the Multi-Family Monitors.

30 S. MERIDIAN ST. SUITE 1000 - INDIANAPOLIS, IN 46204 - [HTTP://IHCD.IN.GOV](http://ihcd.in.gov)

P: 317.232.7777 - F: 317.232.7778 - TF: 800.872.0371



EQUAL OPPORTUNITY EMPLOYER AND HOUSING AGENCY

State of Indiana
Lieutenant Governor
Rebecca S. Skillman

